



DATE: December 26, 2007

TO: All Prospective Proposers

SUBJECT: Addendum #1 – DEMAND DEPOSIT AND MERCHANT SERVICES - RFP # 07.307

The bid opening date remains as scheduled for **Tuesday, January 22, 2008** at 1:30 P.M. Please note the attached clarifications to the proposal documents.

We appreciate your interest in doing business with the City of Savannah and hope that you will respond to this solicitation.

Sincerely,

Margaret H. Joyner
Purchasing Director

CITY OF SAVANNAH, GEORGIA
REQUEST FOR PROPOSALS
FOR
DEMAND DEPOSIT AND MERCHANT SERVICES

RFP # 07.307

Issued: November 30, 2007

Addendum #1, dated 12-20-2007:

1. The City of Savannah initiates certain ACH transactions on a regular, on-going basis as part of its normal business practices. These ACH transactions consist of credit transactions initiated by the City for the benefit of its employees for direct deposit of payroll and also for the benefit of its retirees for benefit payments. In addition, the City also initiates debit transactions on utility customer accounts for balances owed on water and sewer accounts. Typical monthly dollar volumes for each type of transaction initiated are listed below.
 - Payroll direct deposits – typical monthly volume = \$5 million
 - Pension benefit direct deposits – typical monthly volume = \$710,000
 - Utility customer payments – typical monthly volume = \$100,000
2. In order to facilitate the administration of the RFP process, the City of Savannah establishes January 15, 2008, at 5:00pm as the deadline for submitting any questions regarding the RFP to City officials.